

MARINA COAST WATER DISTRICT
INCOME STATEMENT
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

CONSOLIDATED

	CURRENT QUARTER				YEAR-TO-DATE			
	2013/2014	2012/2013	\$ VARIANCE	% VARIANCE	2013/2014	2012/2013	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	2,296,463	2,298,208	(1,745)	(0.08%)	2,296,463	2,298,208	(1,745)	(0.08%)
SEWER SALES	638,560	625,677	12,883	2.06%	638,560	625,677	12,883	2.06%
INTEREST INCOME	(1,274)	15,860	(17,135)	(108.03%)	(1,274)	15,860	(17,135)	(108.03%)
OTHER REVENUE	478,216	128,841	349,375	271.17%	478,216	128,841	349,375	271.17%
TOTAL REVENUES	3,411,964	3,068,586	343,379	11.19%	3,411,964	3,068,586	343,379	11.19%
EXPENSES								
ADMINISTRATIVE	789,487	495,937	293,550	59.19%	789,487	495,937	293,550	59.19%
OPERATING & MAINTENANCE	778,893	537,037	241,856	45.04%	778,893	537,037	241,856	45.04%
LABORATORY	63,419	48,148	15,270	31.72%	63,419	48,148	15,270	31.72%
CONSERVATION	46,362	32,592	13,771	42.25%	46,362	32,592	13,771	42.25%
ENGINEERING	229,431	169,936	59,495	35.01%	229,431	169,936	59,495	35.01%
INTEREST EXPENSE	(163,699)	12,094	(175,793)	(1453.57%)	(163,699)	12,094	(175,793)	(1453.57%)
FRANCHISE FEE	69,803	70,273	(471)	(0.67%)	69,803	70,273	(471)	(0.67%)
TOTAL EXPENSES	1,813,696	1,366,016	447,680	32.77%	1,813,696	1,366,016	447,680	32.77%
NET GAIN/(LOSS) FROM OPERATIONS	1,598,269	1,702,570	(104,301)	(6.13%)	1,598,269	1,702,570	(104,301)	(6.13%)
CAPACITY FEE/CAPITAL SURCHARGE	154,243	65,622	88,621	135.05%	154,243	65,622	88,621	135.05%
GRANT REVENUE	-	-	-	-	-	-	-	-
NON_OPERATING REVENUE	44,860	44,860	-	-	44,860	44,860	-	-
CAPITAL IMPROVEMENT PROJECT	783,609	232,414	551,196	237.16%	783,609	232,414	551,196	237.16%

MARINA COAST WATER DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

CONSOLIDATED

	MW FUND		MS FUND		OW FUND		OS FUND		RW FUND		RP FUND		CONSOLIDATED		CONSOLIDATED (YTD)	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES																
WATER SALES	1,098,270	978,228	-	-	1,198,193	1,052,378	-	-	-	-	-	-	2,296,463	2,030,606	2,296,463	2,030,606
SEWER SALES	-	-	201,956	199,256	-	-	436,604	423,390	-	-	-	-	638,560	622,646	638,560	622,646
INTEREST INCOME	3,229	13,919	782	3,625	(3,258)	22,500	(1,191)	11,000	(836)	2,000	-	-	(1,274)	53,044	(1,274)	53,044
OTHER REVENUE	9,492	10,750	377	750	413,425	241,125	54,922	1,438	-	-	-	-	478,216	254,063	478,216	254,063
TOTAL REVENUES	1,110,991	1,002,897	203,115	203,631	1,608,359	1,316,003	490,336	435,827	(836)	2,000	-	-	3,411,964	2,960,358	3,411,964	2,960,358
EXPENSES																
ADMINISTRATIVE	214,991	173,893	52,451	55,143	435,509	295,475	86,481	61,598	55	-	-	-	789,487	586,109	789,487	586,109
OPERATING & MAINTENANCE	227,143	258,013	56,013	78,997	367,854	403,336	127,884	101,231	-	-	-	-	778,893	841,577	778,893	841,577
LABORATORY	24,901	27,916	-	-	38,517	48,860	-	-	-	-	-	-	63,419	76,776	63,419	76,776
CONSERVATION	24,249	32,059	-	-	22,113	34,945	-	-	-	-	-	-	46,362	67,004	46,362	67,004
ENGINEERING	57,872	73,359	13,642	21,345	112,332	100,618	45,584	23,764	-	-	-	-	229,431	219,086	229,431	219,086
INTEREST EXPENSE	(17,805)	75,080	(8,941)	40,295	(82,166)	268,030	(34,256)	98,825	(20,531)	61,799	-	-	(163,699)	544,029	(163,699)	544,029
FRANCHISE FEE	-	-	-	-	66,575	71,000	3,228	3,000	-	-	-	-	69,803	74,000	69,803	74,000
TOTAL EXPENSES	531,352	640,320	113,166	195,780	960,733	1,222,265	228,921	288,418	(20,476)	61,799	-	-	1,813,696	2,408,581	1,813,696	2,408,581
NET GAIN/(LOSS) FROM OPERATIONS	579,639	362,577	89,949	7,852	647,626	93,738	261,415	147,409	19,640	(59,799)	-	-	1,598,269	551,777	1,598,269	551,777
CAPACITY FEE/CAPITAL SURCHARGE	-	5,000	-	2,500	131,686	32,500	22,557	5,500	-	-	-	-	154,243	45,500	154,243	45,500
GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NON_OPERATING REVENUE	13,458	863	4,037	475	22,430	4,970	4,935	1,950	-	825	-	-	44,860	9,083	44,860	9,083
CAPITAL IMPROVEMENT PROJECT	69,451	-	32,590	-	439,802	-	37,208	-	-	-	204,559	-	783,609	-	783,609	-

MARINA COAST WATER DISTRICT
INCOME STATEMENT
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

MARINA WATER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	1,098,270	978,228	120,043	12.27%	1,098,270	978,228	120,043	12.27%
SEWER SALES	-	-	-	-	-	-	-	-
INTEREST INCOME	3,229	13,919	(10,690)	(76.80%)	3,229	13,919	(10,690)	(76.80%)
OTHER REVENUE	9,492	10,750	(1,258)	(11.70%)	9,492	10,750	(1,258)	(11.70%)
TOTAL REVENUES	1,110,991	1,002,897	108,095	10.78%	1,110,991	1,002,897	108,095	10.78%
EXPENSES								
ADMINISTRATIVE	214,991	173,893	41,098	23.63%	214,991	173,893	41,098	23.63%
OPERATING & MAINTENANCE	227,143	258,013	(30,870)	(11.96%)	227,143	258,013	(30,870)	(11.96%)
LABORATORY	24,901	27,916	(3,015)	(10.80%)	24,901	27,916	(3,015)	(10.80%)
CONSERVATION	24,249	32,059	(7,810)	(24.36%)	24,249	32,059	(7,810)	(24.36%)
ENGINEERING	57,872	73,359	(15,487)	(21.11%)	57,872	73,359	(15,487)	(21.11%)
INTEREST EXPENSE	(17,805)	75,080	(92,885)	(123.71%)	(17,805)	75,080	(92,885)	(123.71%)
FRANCHISE FEE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	531,352	640,320	(108,968)	(17.02%)	531,352	640,320	(108,968)	(17.02%)
NET GAIN/(LOSS) FROM OPERATIONS	579,639	362,577	217,063	59.87%	579,639	362,577	217,063	59.87%
CAPACITY FEE/CAPITAL SURCHARGE	-	5,000	(5,000)	(100.00%)	-	5,000	(5,000)	(100.00%)
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	13,458	863	12,595	1460.33%	13,458	863	12,595	1460.33%
CAPITAL IMPROVEMENT PROJECT	69,451	-	69,451	100.00%	69,451	-	69,451	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

MARINA SEWER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	-	-	-	-	-	-	-	-
SEWER SALES	201,956	199,256	2,699	1.35%	201,956	199,256	2,699	1.35%
INTEREST INCOME	782	3,625	(2,843)	(78.42%)	782	3,625	(2,843)	(78.42%)
OTHER REVENUE	377	750	(373)	(49.79%)	377	750	(373)	(49.79%)
TOTAL REVENUES	203,115	203,631	(517)	(0.25%)	203,115	203,631	(517)	(0.25%)
EXPENSES								
ADMINISTRATIVE	52,451	55,143	(2,691)	(4.88%)	52,451	55,143	(2,691)	(4.88%)
OPERATING & MAINTENANCE	56,013	78,997	(22,984)	(29.10%)	56,013	78,997	(22,984)	(29.10%)
LABORATORY	-	-	-	-	-	-	-	-
CONSERVATION	-	-	-	-	-	-	-	-
ENGINEERING	13,642	21,345	(7,702)	(36.09%)	13,642	21,345	(7,702)	(36.09%)
INTEREST EXPENSE	(8,941)	40,295	(49,236)	(122.19%)	(8,941)	40,295	(49,236)	(122.19%)
FRANCHISE FEE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	113,166	195,780	(82,614)	(42.20%)	113,166	195,780	(82,614)	(42.20%)
NET GAIN/(LOSS) FROM OPERATIONS	89,949	7,852	82,097	1045.57%	89,949	7,852	82,097	1045.57%
CAPACITY FEE/CAPITAL SURCHARGE	-	2,500	(2,500)	(100.00%)	-	2,500	(2,500)	(100.00%)
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	4,037	475	3,562	749.99%	4,037	475	3,562	749.99%
CAPITAL IMPROVEMENT PROJECT	32,590	-	32,590	100.00%	32,590	-	32,590	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

ORD COMMUNITY WATER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	1,198,193	1,052,378	145,815	13.86%	1,198,193	1,052,378	145,815	13.86%
SEWER SALES	-	-	-	-	-	-	-	-
INTEREST INCOME	(3,258)	22,500	(25,758)	(114.48%)	(3,258)	22,500	(25,758)	(114.48%)
OTHER REVENUE	413,425	241,125	172,300	71.46%	413,425	241,125	172,300	71.46%
TOTAL REVENUES	1,608,359	1,316,003	292,356	22.22%	1,608,359	1,316,003	292,356	22.22%
EXPENSES								
ADMINISTRATIVE	435,509	295,475	140,034	47.39%	435,509	295,475	140,034	47.39%
OPERATING & MAINTENANCE	367,854	403,336	(35,483)	(8.80%)	367,854	403,336	(35,483)	(8.80%)
LABORATORY	38,517	48,860	(10,343)	(21.17%)	38,517	48,860	(10,343)	(21.17%)
CONSERVATION	22,113	34,945	(12,832)	(36.72%)	22,113	34,945	(12,832)	(36.72%)
ENGINEERING	112,332	100,618	11,713	11.64%	112,332	100,618	11,713	11.64%
INTEREST EXPENSE	(82,166)	268,030	(350,197)	(130.66%)	(82,166)	268,030	(350,197)	(130.66%)
FRANCHISE/MEMBERSHIP FEES	66,575	71,000	(4,425)	(6.23%)	66,575	71,000	(4,425)	(6.23%)
TOTAL EXPENSES	960,733	1,222,265	(261,532)	(21.40%)	960,733	1,222,265	(261,532)	(21.40%)
NET GAIN/(LOSS) FROM OPERATIONS	647,626	93,738	553,888	590.89%	647,626	93,738	553,888	590.89%
CAPACITY FEE/CAPITAL SURCHARGE	131,686	32,500	99,186	305.19%	131,686	32,500	99,186	305.19%
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	22,430	4,970	17,460	351.30%	22,430	4,970	17,460	351.30%
CAPITAL IMPROVEMENT PROJECT	439,802	-	439,802	100.00%	439,802	-	439,802	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

ORD COMMUNITY SEWER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	-	-	-	-	-	-	-	-
SEWER SALES	436,604	423,390	13,214	3.12%	436,604	423,390	13,214	3.12%
INTEREST INCOME	(1,191)	11,000	(12,191)	(110.82%)	(1,191)	11,000	(12,191)	(110.82%)
OTHER REVENUE	54,922	1,438	53,485	3720.65%	54,922	1,438	53,485	3720.65%
TOTAL REVENUES	490,336	435,827	54,508	12.51%	490,336	435,827	54,508	12.51%
EXPENSES								
ADMINISTRATIVE	86,481	61,598	24,882	40.39%	86,481	61,598	24,882	40.39%
OPERATING & MAINTENANCE	127,884	101,231	26,653	26.33%	127,884	101,231	26,653	26.33%
LABORATORY	-	-	-	-	-	-	-	-
CONSERVATION	-	-	-	-	-	-	-	-
ENGINEERING	45,584	23,764	21,820	91.82%	45,584	23,764	21,820	91.82%
INTEREST EXPENSE	(34,256)	98,825	(133,081)	(134.66%)	(34,256)	98,825	(133,081)	(134.66%)
FRANCHISE FEE	3,228	3,000	228	7.60%	3,228	3,000	228	7.60%
TOTAL EXPENSES	228,921	288,418	(59,497)	(20.63%)	228,921	288,418	(59,497)	(20.63%)
NET GAIN/(LOSS) FROM OPERATIONS	261,415	147,409	114,006	77.34%	261,415	147,409	114,006	77.34%
CAPACITY FEE/CAPITAL SURCHARGE	22,557	5,500	17,057	310.13%	22,557	5,500	17,057	310.13%
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	4,935	1,950	2,985	153.05%	4,935	1,950	2,985	153.05%
CAPITAL IMPROVEMENT PROJECT	37,208	-	37,208	100.00%	37,208	-	37,208	100.00%

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 JULY 1, 2013 TO SEPTEMBER 30, 2013
 (UNAUDITED)

REGIONAL PROJECT FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	-	-	-	-	-	-	-	-
SEWER SALES	-	-	-	-	-	-	-	-
INTEREST INCOME	-	-	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-	-	-
EXPENSES								
ADMINISTRATIVE	-	-	-	-	-	-	-	-
OPERATING & MAINTENANCE	-	-	-	-	-	-	-	-
LABORATORY	-	-	-	-	-	-	-	-
CONSERVATION	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-
FRANCHISE FEE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-
NET GAIN/(LOSS) FROM OPERATIONS	-	-	-	-	-	-	-	-
CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-	-	-	-	-
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	-	-	-	-	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	204,559	-	204,559	100.00%	204,559	-	204,559	100.00%

MARINA COAST WATER DISTRICT
SCHEDULE OF INVESTMENTS SUMMARY
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	6/30/2013 BALANCE	QUARTERLY ACTIVITIES		9/30/2013 BALANCE
					TRANSACTION TYPE	AMOUNT	
LAIF ACCOUNT			0.26%	7,410,173	INTEREST 07/15/2013	5,030	7,415,202
					TRANSFER TO CHECKING A/C		7,415,202
SAVINGS ACCOUNT		MM	0.27%	814,086	INTEREST 07/01/13 - 09/30/13	538	814,625
					XFR TO CHECKING A/C	-	814,625
					XFR FM CHECKING A/C	-	814,625
CPFCA DEPOSIT ACCOUNT		MM	0.05%	100,192	INTEREST 07/01/13 - 09/30/13	13	100,205
CD ACCOUNT							
8/20/2010	2/21/2014	CD #1	0.15%	230,237	INTEREST 07/01/13 - 09/30/13	88	230,325
12/1/2010	12/1/2013	CD IOP	0.40%	3,312,505	INTEREST 07/01/13 - 09/30/13	3,387	3,315,892
CHECKING ACCOUNT		CK		1,387,501	QUARTERLY DEPOSITS & CREDITS	3,133,418	4,520,919
					QUARTERLY CHECKS & DEBITS	(3,125,346)	1,395,573
					XFR FM LAIF A/C	-	1,395,573
					XFR FM SAVINGS A/C	-	1,395,573
					XFR TO SAVINGS A/C	-	1,395,573
INTERNAL LOAN RECEIVABLE							
ORD WATER LOAN		PRINCIPAL		182,163			
ORD SEWER LOAN		PRINCIPAL		106,118			
(Loan are scheduled to be recovered from Ord Community Cost Centers on a 10 year amortization period.)							

SUMMARY	Current Quarter		RESERVES DETAIL (LAIF ACCOUNT)	Current Quarter	
	2012/2013	2013/2014		2012/2013	2013/2014
LAIF ACCOUNT	8,888,819	7,415,202	MW GEN OP RESERVE	1,043,563	349,274
SAVINGS ACCOUNT	812,054	814,625	MW CAPACITY REVENUE FUND	432,993	431,219
CPFCA DEPOSIT ACCOUNT	100,147	100,205	MW CAP REPL RESERVE FUND	1,303,749	1,508,043
CD #1 ACCOUNT	229,877	230,325	MS GEN OP RESERVE	435,257	351,892
CD IOP	3,302,975	3,315,892	MS CAPACITY REVENUE FUND	349,992	335,640
CHECKING ACCOUNT	1,820,500	1,395,573	MS CAP REPL RESERVE FUND	622,959	725,017
TOTAL INVESTMENT	15,154,372	13,271,823	OW GEN OP RESERVE	53,049	236,046
			OW CAPITAL/CAPACITY REVENUE FUND	1,955,555	1,378,339
			OW CAP REPL RESERVE FUND	1,014,605	1,218,008
			OS GEN OP RESERVE	1,006,505	167,968
			OS CAPITAL/CAPACITY REVENUE FUND	163,289	104,753
			OS CAP REPL RESERVE FUND	507,303	609,004
			TOTAL	8,888,819	7,415,202

MARINA COAST WATER DISTRICT
SCHEDULE OF INVESTMENTS SUMMARY - BOND PROCEEDS
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	6/30/2013 BALANCE	QUARTERLY ACTIVITIES		9/30/2013 BALANCE
					TRANSACTION TYPE	AMOUNT	
RESERVE FUND 2006 BOND		GIC	4.95%	3,084,250	INTEREST	-	3,084,250
					APPLIED TO DEBT SERVICE	-	3,084,250
RESERVE FUND 2010 REFUNDING BOND		TFUND	0.01%	849,300	INTEREST	21	849,321
					APPLIED TO DEBT SERVICE	-	849,321
					SWEEP FEES	-	849,321
CONSTRUCTION FUND		MM	0.27%	2,103,463	INTEREST	1,391	2,104,854
							2,104,854

MARINA COAST WATER DISTRICT
SCHEDULE OF DEBT SUMMARY
JULY 1, 2013 TO SEPTEMBER 30, 2013
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	6/30/2013 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	9/30/2013 BALANCE
RABO BANK - IOP CONSTRUCTION LOAN							
2,227,979	12/31/2010	12/01/2013	1.900%	2,227,979	PAYMENT	-	2,227,979
INTEREST ONLY PAYMENT							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	37,110,000	PAYMENT - PRINCIPAL	-	37,110,000
						PAYMENT - INTEREST ONLY	-
NEXT PMT DUE 12/01/2013 \$890,781							
FORA PROMISSORY NOTE - CLOSING DATE 06/24/2009							
134,408	07/01/2009	03/30/2014	0.000%	21,224	PAYMENT	(7,074)	14,150
PAYMENT DUE QUARTERLY							
2010 REFUNDING BOND - CLOSING DATE 12/23/2010							
8,495,000	06/01/2011	06/01/2020		6,370,000	PAYMENT - PRINCIPAL	-	6,370,000
						PAYMENT - INTEREST ONLY	-
NEXT PMT DUE 12/01/2013 \$144,425							

SUMMARY

RABOBANK - IOP CONSTRUCTION LOAN	2,227,979
SERIES 2006 BOND	37,110,000
FORA PROMISSORY NOTE	14,150
2010 REFUNDING BOND	6,370,000
TOTAL DEBT	45,722,129

NOTE: On 08/23/2006, the Desal, Zone 2 & 2A, and the CNB Line of Credit was refunded with the 2006 Series Bond.